

C: VISION

Concordia
Consultancy Ltd



Aviation

Climate Change

Construction

Contingency

Defence

Energy

Engineering

Financial

Forensics

High Net Worth

IT & Cyber Risk

Liability

Marine

Multi-National

Property

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1. PRACTICE FOCUS - FINANCIAL

Financial

Many businesses, including Insurers have been adversely affected by the worldwide coronavirus pandemic.

We have been assisting with business interruption adjustments, assessments and audits.

A number of cases are subject to the ongoing uncertainties of policy interpretation.

Reinsurance arrangements and multi-national programmes are especially exposed.

Please contact Shun Chong, FCA, if you feel we may be able to assist: Shun.Chong@concordiaconsultancy.com

Chartered Loss Adjusters

Compliance

Legal

Risk

Operating from: London - New York - Singapore - Barcelona - Paris - Johannesburg - Antigua - Stockholm - Colombo - Munich

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2. GLOBAL NETWORK NEWS

We have continued to expand the Concordia Global Network with new Specialist Associates and the establishment of our own companies in Africa, France and Germany:

Concordia Africa Ltd,
Johannesburg, South Africa

Reuben Chikudo

LLM, FIFAA, FIISA, ACILA, ACII, AILASA, CFIP,
Chartered Adjuster,
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Concordia Consultancy UG, **Rob McKenzie** BA (Hons)
Munich, Germany



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In Asia, our existing network has expanded to include new Specialist Associates in Thailand, Vietnam and the Philippines.

Lalindra Karunaratne AMIMechE AIII has joined the team in Concordia Consultancy South Asia Pte Ltd based in Colombo and serving Sri Lanka, India and the Maldives.

In London, we welcome Geoff Clark FCII, as a Specialist Associate.

Geoff has considerable experience in Contingency and Event Cancellation.



Geoff Clark

3. INTERIM REPORT

As Concordia enters its 18th year of operation, we would like to thank all our friends and clients for your ongoing support. There are considerable challenges facing the World's population and economies. The coronavirus pandemic has highlighted levels of unpreparedness in Governments, medical facilities and insurance protection and regulation. Tragic loss of life and economic disruption are creating ethical and operational dilemmas.

Although internet supported communication has enabled limited contact, the physical, emotional and transactional basis of pre-Covid life has been mightily curtailed. Open debate about probability analysis of the risks and consequences seems to be low on the agenda of Governments as well as traditional thought leaders/trade bodies such as the Association of British Insurers, AIRMIC and the CBI. London is still a "ghost town" and the pioneering attitude of the insurance market seems to have been lost. It is perhaps timely for a "coalition of interests" to be established that could bring the City back to life.



80 years ago: October 1940 - Lloyds Underwriters and Brokers conducting business underground...

This year is my 41st year of loss adjusting and I continue to enjoy the challenges of dealing with claims, disputes and risk analysis. The opportunity to work with enthusiastic forward-looking clients, colleagues and Associates around the World is a privilege. One initiative that we have introduced is the **iResolve™** protocol, created to enable parties to conclude disputes via our online dispute resolution services.



Before Covid 19, the big issue in Europe was BREXIT. It still is, as the exit deadline of 1st January 2021 approaches. With our offices in Stockholm, Paris and Munich, we continue to show our commitment to Europe and very much hope that the long inter-twined national relationships will survive the Brexit break.

Twitter: @PAJMConcordia  LinkedIn: Paul May

4. CONCORDIA ARTICLES

In addition to occasional contributions via LinkedIn and Twitter, the Concordia Team have published a number of articles including:

Coronavirus

1. [Coronavirus claims: Even if a business has extended Business Interruption cover how will their loss be valued - implications of widespread reduced demand](#)
2. [Coronavirus - Can the presence of the virus on surfaces in a building be classed as property damage?](#)
3. [What was best practice for risk and insurance protection against "pandemic" in 2019?](#)
4. [Coronavirus: Returning to the workplace: Why the lack of guidance from Employers Liability Insurers?](#)

Paul May also took part in an Insurance Age & Post online discussion re Covid-19, where he suggested a test case concept several weeks before the FCA case began, click [here](#) to listen.

Beirut explosion: Claim considerations

To read the article, please click [here](#).

5. NEWS AND EVENTS

International Insurance Congress - Sri Lanka

Our Group Technical Director, Graham Purdon, was pleased to participate in The International Insurance Congress 2019 organised by the Sri Lanka Insurance Institute. The theme of the conference in Colombo was “**Challenges to Insurers in an Ever-Evolving World**”, with Graham joining a panel discussion on the subject of the “**Readiness of the sector to ward-off effects of Natural and Manmade Disasters**”. The involvement of Concordia Consultancy South Asia represents our longstanding and continuing support to the Sri Lanka insurance community.

Asia Insurance Claims Summit - Singapore



In November 2019, Paul May and Graham Purdon attended and spoke at the Asia Insurance Claims Summit in Singapore, organised by the Asia Insurance Review. The event focused on the **consequences of globalisation** and the topics ranged from Natural disasters, to cyber breaches as well as the role of technology in claims. Graham delivered a presentation on **how to adjust to globalisation**.

Paul chaired the two-day event including a number of panel and Q&A sessions.

Paul May ran the (virtual) London Marathon 4th October 2020

for St Giles Trust charity



Graham Purdon and Paul May with delegates from Indonesia.

On the morning of the 4th October Paul set out from his home to run the 26.2 miles solo, as part of the virtual London Marathon.

The weather was miserable with constant rain, gusty winds and flooded roads.

For many years, Concordia has been a supporter of the St Giles charity, and this was Paul's third London Marathon to raise funds for their important activities, especially in seeking to protect youth from the violent and drug related pressures that exist in London and other cities.

https://uk.virginmoneygiving.com/PaulMay_LondonMarathon_StGilesTrust

Thank you to all who have kindly made donations, especially the Worshipful Company of Insurers.