

### Paul May

LLB (Hons), MBA, FCII, FCILA, ADipC, DipAIS, MCIArb, MIRM, FCMI, MAE, FUEDI-ELAE, AMIMC, FinstD, FIFAA

### Chairman

### Concordia Consultancy Ltd

A presentation of ideas to the IILA convention, Nashville, USA

4<sup>th</sup> October 2007

www.concordiaconsultancy.com



- •Regulation
- •Licensing
- Consumer Protection
- Performance Standards
- Pricing
- •Culture
- Project Management
- Strategy
- Panels
- Nominations

- •New Technology
- Examinations
- Experience
- Information Sharing
- Claims Presentation
- Dispute Resolution
- Demographics
- Continuing Professional Development
- •IFAA
- •IILA



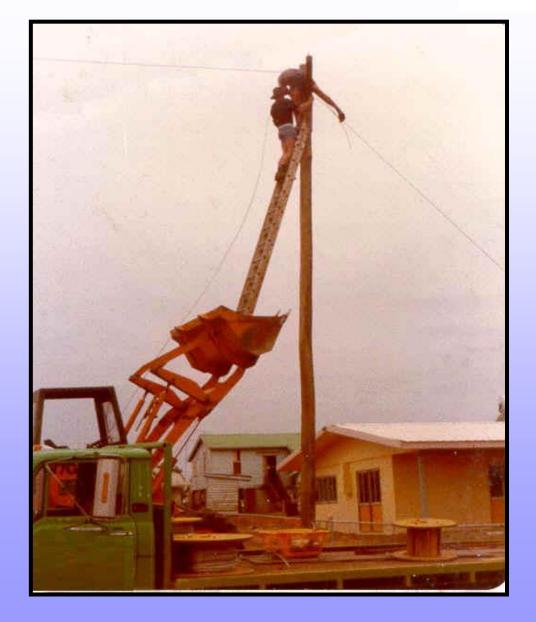
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### With Thanks to our sponsors









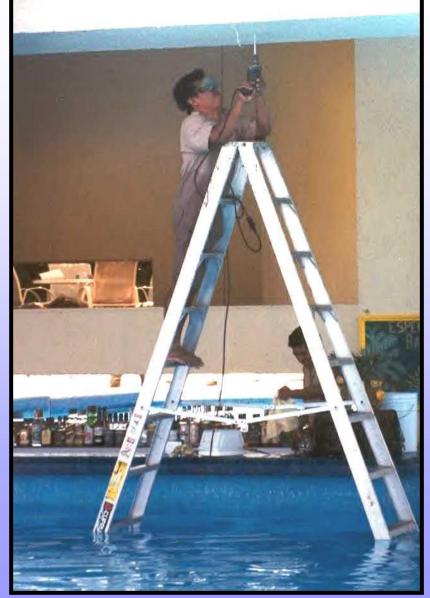








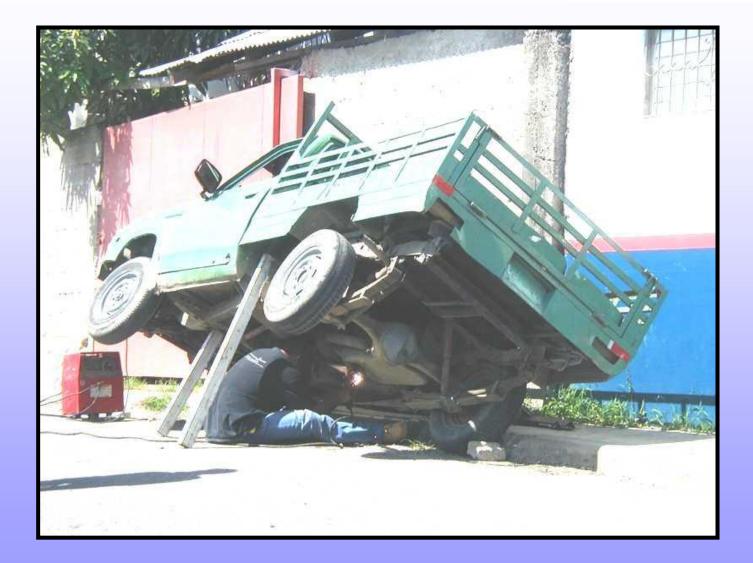














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### Regulation

- Lloyd's CMP
- FSA delegated
- Sarbanes
- Auditors



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## Licensing

- Drawbridge
- Commissioners
- Mutual Recognition



### **Consumer Protection**

- Individuals
- Small Firms
- "New Law" by Ombudsmen
- Claims Presentation Support



### **Performance Standards**

- What is best practice?
- Policy Liability
- for Adjusters
- for Insurers



### Pricing

- Fees Demand surge proviso
- Fees Open Book
- Claims Supporting info
- Claims Cash deals



### Culture

- Corporate of Insured
- Corporate of Insurer and Reinsurer
- Geographical
- Negotiating



### **Project Management**

- Adjuster as Project Manager
- Timetable
- Budget
- Insured **in** the Team



### Strategy

- Top level plans including board minutes
- Meet the Boss
- SWOT Analysis
- STEP Analysis



### Panels

- Global Panels
- Specialist Panels
- Auditing the Panels
- Supervising Adjuster



### Nominations

- Nominations Don't Pay the Bills
- Pre-loss Preparations Benefit Client
- Conflict of Loyalty
- Complacency



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### **New Technology**

- Report Formats
- VOIP
- Electronic Claim Files
- Lie Detection



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### **Examinations**

- Appropriate?
- Global Syllabus
- Parochial
- Consolidation



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### Experience

- Log Book
- Frameworks
- Resources
- Assessment Panels



### **Information Sharing**

- No Fishing
- If it isn't Documented it didn't Happen
- Minimise Uncertainty
- Over Reaction to USA Legal Risks



### **Claims Presentation**

- Collaboration
- Resource Shortage
- Brokers
- Assessors



### **Dispute Resolution**

- Conflict with Lawyers Aims
- Expert Witness
- Early Subrogation
- Confident Closure



### Demographics

- Ageing Professionals
- Adjusting as a Career
- Advertising
- Mentoring



### **Continuing Professional Development**

- Relevance
- Giving Back
- Leadership
- Compulsory



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### **IFAA**





### IFAA

- Association of Associations
- Best of Breed
- Recruitment
- Standards



### IILA

To place in the hands of all Insurance Companies, Underwriters and Governments, a Directory of selected insurance adjusters for the adjustment of property loss claims throughout the world.

To promote good relations and an interchange of information and assistance between all the Associations of property Loss Adjusters throughout the world which subscribe to mutually acceptable standards.

To develop and promote a code of ethics suitable for adoption and enforcement in all member countries and to assist in the administration of such enforcement 2007.



### IILA

To enhance international understanding, share helpful, pertinent local loss handling expertise and establish good fellowship 1965.



### IILA

- Limitation of Numbers?
- Limitation of Property?
- Students?
- Mentoring?



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