

Background information – Paul May

During the last 30 years or so I have held director roles in a number of private companies, professional associations and a UK publicly listed PLC. Within the IRM I have chaired the International Committee, contributed to regional groups, international strategy and spoken at events including a risk management conference in Abuja, Nigeria. I have been privileged to have been President of CILA (Chartered Institute of Loss Adjusters), FEUDI (the European Association of Loss Adjusting Associations, and IFAA (the International Federation of Loss Adjusting Associations).

My “day job” is ceo of Concordia Consultancy Ltd which provides services to the insurance, reinsurance and corporate markets in the areas of: Compliance; Risk Consultancy; Dispute Resolution; and Chartered Loss Adjusting. Our UK base is in Lime Street, and we have subsidiaries in a number of countries.

In Academic matters I am currently a Research Fellow at Peking University’s Centre for Risk and Insurance in Beijing, and visiting faculty at Cass Business School in London where I lecture on the MSc in Risk and Insurance.

If elected to the IRM Board I would fully participate in the IRM’s activities. Key areas where I would be keen to apply my experience and enthusiasm would include:

Chartered Risk Manager

Although the IRM has succeeded in making risk management a recognised profession there is more to be done. Gaining a Chartered Status recognised, and specified at Board level is surely an important next step.

Networks

IRM has many connections and is a respected professional organisation. Opportunities exist to expand and develop these contacts further, especially with other organisations, institutes and business schools in the UK and around the World.

Members

The IRM membership expects their elected Board to keep their Institute moving in the right direction. Seeking input from members and students is a critical aspect to ensure relevance. I would encourage the Board and the Executive to continuously “take soundings” from the membership to avoid losing sight of their interests, concerns and ideas.

Finance

The Institute has been growing successfully and its finances have been well managed. However there does seem to be opportunities to increase revenues, for example from: suitable sponsorship of SIGs; overseas events and partnerships; and web generated services. I would encourage research and feasibility reviews to seek ways to generate such additional income, in order to help reduce the costs of studying and support the expansion of services to members and students.

International

Our Institute is well positioned to continue to educate and influence all those dealing with RISK in its widest form. I have lived and worked in Europe, the Middle East and Asia; and I am a frequent traveller to many countries. My approach on the Board would be to assist with an open and outward looking approach to enable IRM to be the “must join “risk organisation.

Paul May

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