

**MV X-PRESS PEARL – DAMAGE ASSESSMENT, BUSINESS INTERRUPTION  
SUPPORT AND RECOVERY OF INSURED AND UNINSURED LOSSES**

The breaking-up and sinking of the X-Press Pearl off the coast is the most-devastating environmental disaster to affect Sri Lanka.

On top of COVID-19, the effects will further delay the return of increased levels of tourism revenue and employment.

Our experience is that a Master Plan established immediately, co-ordinating policyholders, brokers, insurers and government agencies, is the most effective method of assessing damage and aiding early and economic clean-up, evidence preservation, insurance settlements and legal recovery. Mobilising citizens to be part of the clean-up operation can help to offset their income losses. Our experience has been gained not only from assessing and adjusting wide-spread damage following the Boxing Day Tsunami, but also from similar multi-million dollar oil escapes in countries such as Angola, Nigeria and Bolivia causing damage to coastal areas and marine habitats.

Our connections with international reinsurers have proven to be immensely valuable for our clients in enabling early payments on account and business interruption settlements. This approach proved very successful in the assessment and settlement of claims in excess of USD12bn in Thailand during 2012-14.

We are confident that a similar approach would benefit policyholders, uninsured parties, insurers, brokers and government agencies.

Our long-established office in Sri Lanka has adjusting and assessing resources, and we are also making arrangements to visit Colombo from London and Singapore.

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Operating throughout South Asia with associates in Maldives, India, Pakistan and internationally from London, USA, Singapore,

France, Johannesburg, Spain, Sweden and Antigua

*Helping parties reach agreement, globally*

Chartered Loss Adjusters - Compliance - Risk – Legal



We are able to join meetings by Zoom and Teams in the meantime.

Please do not hesitate to contact us:

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